



S.L.C.

112TH CONGRESS
1ST SESSION

S. _____

To end unemployment payments to jobless millionaires.

IN THE SENATE OF THE UNITED STATES

(~~FOR HIMSELF~~, AND MR. UDALL OF COLORADO AND MR. TESTER)

Mr. COBURN introduced the following bill; which was read twice and referred
to the Committee on _____

A BILL

To end unemployment payments to jobless millionaires.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the "Ending Unemployment
5 Payments to Jobless Millionaires Act of 2011".

6 **SEC. 2. ENDING UNEMPLOYMENT PAYMENTS TO JOBLESS** 7 **MILLIONAIRES.**

8 (a) PROHIBITION.—Notwithstanding any other provi-
9 sion of law, no Federal funds may be used to make pay-
10 ments of unemployment compensation (including such
11 compensation under the Federal-State Extended Com-
12 pensation Act of 1970 and the emergency unemployment

1 compensation program under title IV of the Supplemental
2 Appropriations Act, 2008) in a year to an individual whose
3 resources in the preceding year was equal to or greater
4 than \$1,000,000. For purposes of the preceding sentence,
5 with respect to a year, an individual's resources shall be
6 determined in the same manner as a subsidy eligible indi-
7 vidual's resources are determined for the year under sec-
8 tion 1860D-14(a)(3)(E) of the Social Security Act (42
9 U.S.C. 1395w-114(a)(3)(E)).

10 (b) EFFECTIVE DATE.—The prohibition under sub-
11 section (a) shall apply to weeks of unemployment begin-
12 ning on or after the date of the enactment of this Act.